

BUSINESS ECONOMICS

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Chapter I - Introduction to Macro Economics

Imp. Ques. - Define Macro Economics. Explain its subject matter. (1+5=6)

Chapter II - Circular flow of Income & Product

Imp. Ques. - Explain the circular flow of income with external sector in a three

● Long Ans - sector economy with a help of a Diagram. (7)

- Explain in detail four sector model of circular flow of income with the help of diagram. (7)

Chapter III - National Income

(2015 Mar.) - What do you mean by NDP_{MP} ? (1)

● Short Ans - What do you mean by NNP_{MP} ? (1)

- What do you mean by NDP_{FC} ? (1)

(2016 Mar.) - ? = NDP_{MP} - Net Indirect Taxes (1)

- ? = GDP_{MP} - Net Indirect Taxes (1)

- ? = NNP_{MP} - Net Indirect Taxes (1)

(2017 Mar.) - What is GDP at Market Price? (1)

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- (2017 Mar.) - How will you measure national income ⁽²⁾ by product method?
- How national income can be measured by income method?
 - How will you measure national income by expenditure method?

Chapter 4 - Aggregate Demand, Aggregate Supply and Their Components

Imp. Ques.

- (2016 Mar.) - What is meant by Propensity to consume and propensity to save? Explain relationship.
- What is Aggregate Supply? Explain the concept of Aggregate supply with reference to General Price level and level of Employment?

Chapter 5 - Determination of Equilibrium level of Income, Employment and Output

- Imp. Ques.
- (2017 Mar.) - What is involuntary unemployment?
- What is the concept of full employment?
 - What is disguised unemployment?

Chapter 6 - Investment Multiplier and its Working ⁽³⁾

Imp. Ques. - What is meant by Investment Multiplier?
(2016 Mar.) Explain the working of investment multiplier with the help of table and diagram. (2+5=7)

Chapter 7 - Problems of Deficient Demand & Excess Demand

Imp. Ques. - What are problems of Deficient Demand? What is its impact on economy. Explain.

Chapter 9 - Money Functions and Supply

Imp. Ques. - Explain advantages and disadvantages of money.
(2012 Mar.)

- What do you mean by money? Explain kinds of money?
- Define money? What are its main functions?

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Chapter 10

Banking : Commercial Banks and the Central Bank

Imp. Ques.

- (2015 Mar.) - Define a commercial Bank and explain its functions in detail.
- Define a central bank and explain its functions in detail.
 - What do you mean by modernisation of Banks? What facilities are being provided by modern banks? Explain
- (2017 Mar.) - Explain the functions of commercial Banks. ?
- Explain the functions of central bank.
 - What is commercial bank? What is difference between central bank and commercial bank? Explain.

Chapter 11 - Govt. Budget and the Economy ⁽⁵⁾ M.G.P.

(2015 Mar.) - What is Government Budget? Discuss its objectives in detail.

- Give the meaning of Budget Expenditure. Discuss Revenue Expenditure and Capital Expenditure in detail.
- Which are various types of Budget Deficit? Give measures to control these deficits.

(2016 Mar.) - Give the meaning of Tax receipts and Non-tax Receipts.

- What are various components of Tax Receipts and Non-Tax Receipts.

(2017 Mar.) - What is Govt. Budget? What are its objectives?

- Explain the characteristics of govt. budget. What are the components of govt. budget?
- What is deficit budget? What are measures to reduce the budget deficit?

Chapter -12 Foreign Exchange Rate (6)

Imp. Ques.

(2016 Mar.) - Explain fixed exchange rate. Write
(*) Long all merits and demerits of fixed exchange rate system?

(2016 Mar.) - What do you understand by
(*) Short wider bands in foreign exchange system.

- In foreign Exchange system explain the concept of Crawling Peg.

- In foreign Exchange system what do you understand by the concept of Dirty floating?

Chapter -13 Balance of Payments

Imp. Ques. - What is difference of BOP &
(2017 Mar.) Balance of Trade?

- What are causes of disequilibrium in BOP?

- What are methods of rectifying the disequilibrium of BOP?

(2016 Mar.) - Differentiate between BOP & BOT. Is BOP always balanced? Clarify.